

Trigger for the Week	How will it impact?
➤ Nifty up +0.37%, Sensex +0.76% higher for the week to 13-Dec	➤ While FPI flows were negative, the news flows were positive from a revival in IIP and a fall in CPI inflation
➤ Mid-cap index +0.49% up; small cap index -0.44% lower for the week	➤ While alpha hunting was visible in smaller stocks, there was also caution ahead of macroeconomic uncertainty
➤ Key corporate action record dates scheduled for the coming week	➤ Styrenix, Vedanta (Dividend); Bharat Seats, Linc, PC Jewellers, Mazagon Docks, Sky Gold (Bonus / Split)
➤ India PMI manufacturing and PMI Services to be put out on Monday	➤ With the two PMIs at 56.5 and 58.5 there is some pressure visible in the high frequency growth figures
➤ WPI inflation to be announced by the DIPP on Monday, 16-December	➤ WPI headline inflation likely to taper from 2.36% to 2.20%, but focus will be on the elevated WPI food
➤ Trade data for November 2024 to be also announced on Monday	➤ With merchandise trade deficit at \$27.14 Billion, we could see further pressure on the current account deficit
➤ MPC minutes to be announced by the RBI on Friday, 20-December	➤ While the RBI did not cut rates, but cut the CRR, there will be more clarity on the 4:2 vote in the MPC minutes
➤ Last 2024 Fed policy and Economic Projections to be out Wednesday	➤ This will give the longer term view shift on US inflation, GDP growth, labour data, and core inflation for 5 years
➤ US Q3 Final GDP and PCE inflation to be put out during this week	➤ GDP likely to close the quarter at 2.8% growth, but PCE inflation and core PCE may spike in line with US CPI
➤ USDINR weakened further in the week to levels of ₹84.782/\$	➤ USDINR futures are pegging the level at 85/\$ by the start of 2025 and 86/\$ by the end of the year 2025
➤ 2 IPOs to open this week, and 5 IPOs to list on the IPO mainboard	➤ Transrail Lighting & Mamata Machinery IPOs to open; Vishal, Sai Life, MobiKwik, IGI, and Inventurus to list
➤ With Nifty closing at 24,768; an upside break out is now possible	➤ The 21-day EMA of 24,250 is a strong support, while 25,000 will be the immediate resistance for the Nifty
➤ Key data points from US markets to be keenly watched this week	➤ Composite PMI, Fed Policy, retail sales, industrial output, EIA stocks, Atlanta Fed Q4 GDP, Housing Starts, PCE
➤ Key data points from ROW markets to be keenly watched this week	➤ ECB Speak, PMI, Trade (EU); BOJ policy, Trade (Japan); IIP, Jobs, PBOC Loan Rate (China); PMI, jobs, CPI (UK)



TRIGGERS WEEKLY – STOCK MARKETS

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